

Oluwafemi Olorunfemi

+1(832) 293-0590 | Oluwafemiofemi@gmail.com | <https://www.linkedin.com/in/oluwafemi-olorunfemi/>

EDUCATION

Texas A&M University, Mays Business School
Master of Business Administration (MBA)

College Station, Texas
December 2024

Obafemi Awolowo University
Bachelor Degree in Geography

Ile-Ife, Osun State, Nigeria
September 2014

EXPERIENCE

Ernst and Young (EY)

December 2017 – July 2023

Senior Audit Associate

October 2021 – July 2023

- Championed the deployment of newly launched audit analytics tools which led to increased efficiency on audit engagements; increased efficiency led to 15% reduction in average audit hours.
- Ensured accurate recognition of revenue in the financial statements of a company, in line with appropriate accounting standards. This saved the company from disclosing misstated revenue figures by \$24.7 million, and severe regulatory sanctions.
- Led the 3-year group audit of a service company in record time, and optimal allocation of team's resources resulted in cost-savings of \$126,000.
- Participated actively in the system review audit of an online retail company; system audit contributed immensely to company's increase in revenue from \$12.49 million in 2021 to \$19.2 million in 2022 (53.79%).

Audit Associate

December 2017 – September 2021

- Identified incorrectly capitalized class of fixed assets which were meant to have remained as assets under construction, saving the company depreciation expense of \$1.6 million at year-end.
- Employed my knowledge of the Expected Credit Loss Model (ECL) in guiding numerous client businesses to accurately compute expected losses on their long outstanding receivables.
- Initiated and performed a critical risk-based assessment for a distribution company which had high level of dependence on one of its facilities for revenue, by up to 90%. Subsequent re-distribution and upscale in operational capacity of other facilities reduced the effect of Covid on their financials and operations.

Stanbic IBTC Bank

Junior Business Officer to the Executive Director, Operations

August 2016 – November 2017

- Contributed immensely to bank's digitalization drive, especially from a standpoint of reduction in paper consumption. Paper usage costs reduced by 12% at year-end.
- Supported executives with finance related data and analysis, which helped them in making critical decisions for the bank.

LEADERSHIP & INVOLVEMENT

RGC Inc.

Logistics Officer

June 2022 – July 2023

- Extensively supervised logistics required for the education and empowerment of a new tribe of people who are deliberately & purposefully transitioning from adolescence to maturity.

SKILLS, ACTIVITIES & INTERESTS

Competencies: Financial Reporting and Financial Statement Analysis, Risk Analysis, Leadership, Budgeting, Cashflow Analysis, Operations management, Process improvement and management.

Technical Skills: Power Bi, Financial Modelling, Audit data analytics, Microsoft Excel and Power-point.

Activities & Interests: Volunteering, Soccer and Case Interviews